Amendment No. 4 to SB2092

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By deleting all of the language after the enacting clause and by substituting instead the

AMEND	Senate	Bill No.	2092
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following:

House Bill No. 2156*

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Comm. Amdt	

SECTION 1. Tennessee Code Annotated, Section 4-51-115(g)(3), is amended by deleting the word "annually".

SECTION 2. Tennessee Code Annotated, Section 4-51-111(b), is amended by deleting the first sentence of subdivision (2) and by substituting instead the following:

On or before the fifteenth day of the of the first month of each quarter, the corporation shall transfer to the state treasury, for credit to the lottery for education account, an amount representing an estimate of the net lottery proceeds for the immediately preceding quarter. Any additional transfers required to reconcile the amount of the net lottery proceeds transferred on the fifteenth day of the month shall be completed by the last business day of the month following the end of the quarter.

SECTION 3. Tennessee Code Annotated, Section 4-51-113(g), is amended by deleting the language "contract may pay" and by substituting instead the language "contract, or an officer, director or employee of such vendor or applicant, or a member of such officer's, director's or employee's immediate family residing in the same household, shall pay".

SECTION 4. Tennessee Code Annotated, Section 4-51-115(h), is amended by deleting the word "retailer shall pay" and by substituting instead the language "retailer, or an officer, director or employee of such retailer or applicant, or a member of such officer's, director's or employee's immediate family residing in the same household, shall pay".

SECTION 5. Tennessee Code Annotated, Section 4-51-115(f)(2)(B), is amended by deleting the language "any felony involving gambling or any misdemeanor involving" and by substituting instead the language "any criminal offense involving".

SECTION 6. Tennessee Code Annotated, Section 4-51-123(c), is amended by deleting subdivision (4)(A) and by substituting instead the following:

(A) A holder of a winning cash ticket or share from any lottery game conducted by a drawing shall claim a cash prize within one hundred eighty (180) days after the drawing in which the cash prize was won or the end of the game as determined by the corporation, whichever is later. If a multistate or multisovereign lottery game requires, by rule or regulation, a period of time less than one hundred eighty (180) days for redemption of a winning ticket, such period shall apply for that lottery game.

SECTION 7. Sections 1, 2, 3 and 4 of this act shall take effect upon becoming a law, the public welfare requiring it. Section 5 of this act shall take effect upon becoming a law, the public welfare requiring it, and shall only apply to lottery retailer applications submitted, and lottery retailer contracts entered into, on and after such date. Section 6 of this act shall take effect July 1, 2004, the public welfare requiring it, and shall only apply to tickets or shares sold on and after such date.